



OPEN AUCTION ANNOUNCEMENT

The Financial Institutions Association of Bhutan (FIAB) hereby announces that the following common properties of various Financial Institutions of Bhutan will be sold in an open auction on 20th January 2026 at 10:30 AM in the Bhutan National Bank Limited (BNBL) conference hall (4th Floor), BNBL Corporate Building, Chubachu, Thimphu on **“AS IS WHERE IS BASIS”**.

Immovable properties

SL. No	Property Details	Tharm NO.	Plot No.	Location	Focal Person No.
1	Land 25,309.00 sq ft	295	PGT-485	Ahalay, Phuntsholing	17715036/17401891
2	Land 8,172.00 sq ft	3264	PGT-3702	Pekarzhing, Phuntsholing	17715036/17401891
3	Land 5,227.20 sq ft	1547	PGT-1208	Dhamdara, Phuntsholing	17715036/17401891
4	Land (11.5 Decimal) with Duplex	964	PLN- 4799	Toribare, Phuntsholing	17715036/17401891
5	Land 31,363.00 sq ft	1435	PGT-1030	Pekarzhing, Phuntsholing	17715036/17401891
6	Land 3,964.00 sq ft	1423	PGT-1003	Pekarzhing, Phuntsholing	17715036/17401891
7	Land 85 Decimal	2564	PLN-4605	Ramitey, Abutting Highway, Phuntsholing	17715036/17401891
8	Land 53 Decimal	2337	PLN-8270	Marbji, Phuntsholing	17715036/17401891
9	Land 10,890.00 sq ft	2014	PGT-2437	Kabrayter, Phuntsholing	17715036/17401891
10	Land 210.6 Decimal	2541	PLN-7410	Pachu, Phuntsholing	17715036/17401891
11	Land 9,967.00 sq ft	119	PGT-1714	Kabreytar, Phuntsholing	17715036/17401891
12	Land 141.7 Decimal	2212	PLN-4992	Chechuri Botey, Phuntsholing	17772186
13	Land 200 Decimal	2338	PLN-8271	Mainapakha, Phuntsholing	17772186
14	Land 600 Decimal	2339	PLN-8272	Pakhasgain, Phuntsholing	17772186
15	Land 100 Decimal	2352	PLN-6738	Tagayna, Phuntsholing	17772186
16	Land 101,495 sq ft	1589	PGT-1265	Pekarzhing, Phutsholing	17772186
17	Land 3,964.00 sq ft	1443	PGT-1045	Pekarzhing, Phutsholing	17772186
18	Land 13 Decimal	85	PLN-3245	Gharbare, Phuntsholing	17160482
19	Land 300 Decimal	2378	PLN-3026	Marbji, Phuntsholing	17160482
20	Land 21,780.00 sq ft	2141	PGT-1044	Pekarzhing, Phuntsholing	17160482
21	Land 200 Decimal	2349	PLN-8276	Pakhasbare, Phuntsholing	17160482
22	Land 300 Decimal	2358	PLN-8279	Pakhaslosey, Phuntsholing	17160482
23	Land 102 Decimal	2341	PLN-2859	Chilaunai, Phuntsholing	17160482
24	Land 27,480.00 sq ft	255	PGT-2205	Ahalay, Phuntsholing	17997473
25	Land 135,347.00 sq ft	255	PGT-4215	Ahalay, Phuntsholing	17997473
26	Land 10,505.00 sq ft	2148	PGT-2848	Rinchending, Phuntsholing	17997473
27	Land 11,275.00 sq ft	2148	PGT-2206	Rinchending, Phuntsholing	17997473
28	Land 30.6 Decimal	2305	PLN-8233	Ramitey, Phuntsholing	17997473
29	Land 14 Decimal	253	PLN-1230	Dhobandangra, Phuntsholing	77296386
30	Land 28.2 Decimal	253	PLN-1234	Dhobandangra, Phuntsholing	77296386
31	Land 13.3 Decimal	253	PLN-1238	Dhobandangra, Phuntsholing	77296386
32	Land 61.6 Decimal	253	PLN-1264	Dhobandangra, Phuntsholing	77296386
33	Land 140 Decimal	592	LOG-1767	Piblidangra, Logchina, Chukha	17532794
34	Land 60.7 Decimal	592	LOG-2121	Piblidangra, Logchina, Chukha	17532794
35	Land 85 Decimal	592	LOG-1769	Piblidangra, Logchina, Chukha	17532794

36	Land 333.4 Decimal	677	LOG-915	Piblidangra, Logchina, Chukha	17532794
37	Land 46.2 Decimal	611	LOG-1126	Piblidangra, Logchina, Chukha	17532794
38	Land 18.8 Decimal	611	LOG-3474	Piblidangra, Logchina, Chukha	17532794
39	Land 30 Decimal	611	LOG-3556	Piblidangra, Logchina, Chukha	17532794
40	Land 19 Decimal	611	LOG-1770	Piblidangra, Logchina, Chukha	17532794
41	Land 10 Decimal	610	LOG-3555	Piblidangra, Logchina, Chukha	17532794
42	Land 222.9 Decimal	404	LOG-2525	Bangsigari, Logchina, Chukha	17532794

Movable Properties

SL. No	Property Details	Type	Registration No.	Location	Condition	Focal Person
1	DCM Truck	Eicher Pro	BP-2-B0130	Toorsa, BNBL auction yard, Phuntsholing	Off Road	17160482
2	DCM Truck	Eicher Pro	BP-2-B0128	Toorsa, BNBL auction yard, Phuntsholing	Off Road	17160482

AUCTION TERMS AND CONDITIONS

- All interested bidders are requested to physically inspect the properties (Both Movable and Immovable) prior to the auction by contacting the respective focal persons for any details.
- All Interested bidders must fill up the registration form and register before 10:00 AM on the day of the Auction and avail a token for bidding.
- Any person or group of persons interested to purchase the property from the auction may be represented by a proxy bidder who may register on behalf of the interested principal buyer or group of buyers with a valid power of attorney or authorization letter from the interested principal buyer. Such a bidder representing the interested buyers or group of buyers shall be required to fill in and sign a prescribed proxy form available on the website (<https://www.fiab.bt>).
- A person without a token shall not be allowed to bid during the auction.
- A Registration fee of Nu.300/- (non-refundable) with an Earnest Money Deposit (EMD) of Nu. 25,000.00 (Twenty-Five Thousand) must be deposited in cash/online payment th time of registration on the day of the auction by each interested bidder.
- A token number to each bidder shall be issued upon payment of the registration/entry fee and the EMD on the day of the auction before the time set to enable the bidder to participate in the auction.
- For each token, a bidder can bring a maximum of two other individuals (engineer/ advisor, etc. for consultative purpose only) upon payment of stipulated registration/entry fee per head. However, only the bidder in whose name or his/her representative holding a valid token can participate in the bidding process.
- The highest bidder whose bid amount is equal to more than the reserve price shall be declared the successful bidder by the Auction Committee. The highest successful bidders shall not be allowed to retract their bid(s) and all sales will be considered as final and binding.
- For every successful bid, the successful bidder is required to make a payment of 25% of the bid amount by cash/online payment on the day of the auction upon fall of the hammer. The balance amount of 75% of the bid amount must be paid within 10 working days from the date of auction and take delivery or possession of the property.
- The EMD of Nu. 25,000.00 (Ngultrums Twenty-Five thousand) by the highest successful bidder shall be retained until the auction is completed as security for subsequent bids to be offered in respect of the remaining properties on auction. On completion of the auction, the EMD of the highest successful bidder shall be adjusted against the auction value of properties won by the highest successful bidder.
- EMD of unsuccessful bidders shall be refunded within twenty-four hours or on the next working day following the auction day.
- The highest successful bidder must make the full payment to take delivery or possession of the property.
- All applicable renewal fee/ownership transfer tax and charges payable to the relevant agency or authority shall be borne by the highest successful bidder.
- The highest successful bidder whose bid is accepted by the Auction committee shall take delivery/lift the properties at his/her own cost within 10 (ten) working days from the date of the auction upon payment of the full bid price.
- The successful bidder will not be entitled to possession of the properties purchased until the full bid amount has been fully paid and adjusted.
- In case the highest bidder withdraws the bid or does not take delivery or possession of the properties or is not able to pay the full bid price as required within timeline specified above, his/her EMD and/or any advance payments shall be forfeited, and the second highest bidder may be given an option to purchase the property at the highest bid amount, and if the second highest bidder opts not to purchase, the property shall be re-auctioned.
- The Auction Committee shall reserve the right to withdraw from the sale of all or any property at any time before the auction date or before the fall of the hammer.
- The Auction Committee reserves the right to accept or reject all or any bids on the spot or at any subsequent date without assigning any reasons thereof, and in the event of dispute regarding the auction, the decision of the Auction Committee shall be final and binding.
- The bidders shall be deemed to have physically inspected the property to their full satisfaction before making their bid(s) and unless specified otherwise all moveable properties shall be auctioned on as is where is basis.
- A bidder shall not resort to any syndication or commit any fraud prior or during the auction in connection with the aforesaid properties. Any bidder/person suspected of syndication or fraud shall be disqualified from participation in the auction and the EMD of Nu. 25,000.00 (Twenty-Five Thousand) shall be forfeited and the matter shall be dealt in accordance with relevant laws of the Kingdom of Bhutan.

For any details on the venue and proxy form, please contact 02-332906 during the office hour and for the properties listed, please contact the respective focal persons.